

LEARN	REVENUES					EXPENDITURES				
	Original Adopted Budget FY 19/20	Revised Budget as of 4-30-2020	Year-to-Date Actual Revenues as of 4-30-2020	Estimated Revenues Receivable as of 4-30-2020	Original Adopted Budget FY 19/20	Revised Budget as of 4-30-2020	Year-to-Date Actual Expenditures as of 4-30-2020	Year-to-Date Actual Encumbrances as of 4-30-2020	Actual Available Budget as of 4-30-2020	
BUDGET & ACTUAL (FY 2019-2020) CURRENT YEAR REVIEW <i>* in thousands</i>										
Departments & Programs										
Student Support Services	\$ 14,650	\$ 14,653	\$ 14,094	\$ 559	\$ 14,650	\$ 14,653	\$ 10,880	\$ 1,863	\$ 1,910	
Goodwin Schools	\$ 9,113	\$ 9,284	\$ 6,996	\$ 2,288	\$ 9,113	\$ 9,284	\$ 6,964	\$ 1,876	\$ 444	
MSAP	\$ 2,994	\$ 4,281	\$ 1,758	\$ 2,523	\$ 2,994	\$ 4,281	\$ 2,071	\$ 1,036	\$ 1,174	
Office of Teaching & Learning	\$ 1,542	\$ 1,620	\$ 1,171	\$ 449	\$ 1,542	\$ 1,620	\$ 816	\$ 215	\$ 589	
Young Children & Families	\$ 2,790	\$ 2,743	\$ 2,080	\$ 663	\$ 2,790	\$ 2,743	\$ 2,076	\$ 497	\$ 170	
Transportation	\$ 1,597	\$ 1,522	\$ 1,028	\$ 494	\$ 1,597	\$ 1,522	\$ 1,139	\$ 160	\$ 223	
Executive Services, Development, IT	\$ 1,069	\$ 1,069	\$ 387	\$ 682	\$ 1,069	\$ 1,069	\$ 477	\$ 1,732	\$ (1,140)	
Dept & Programs Subtotal	\$ 33,755	\$ 35,172	\$ 27,514	\$ 7,658	\$ 33,755	\$ 35,172	\$ 24,423	\$ 7,379	\$ 3,370	
Magnet Schools										
Regional Multicultural Magnet School	\$ 5,687	\$ 5,807	\$ 5,898	\$ (91)	\$ 5,687	\$ 5,807	\$ 4,424	\$ 994	\$ 389	
Marine Science Magnet High School	\$ 3,669	\$ 3,823	\$ 3,880	\$ (57)	\$ 3,669	\$ 3,823	\$ 2,628	\$ 694	\$ 501	
Dual Language and Arts Magnet Middle School	\$ 1,688	\$ 1,698	\$ 1,591	\$ 107	\$ 1,688	\$ 1,698	\$ 1,221	\$ 334	\$ 143	
The Friendship School	\$ 5,925	\$ 6,192	\$ 4,759	\$ 1,433	\$ 5,925	\$ 6,192	\$ 4,770	\$ 1,040	\$ 382	
Three Rivers Middle College High School	\$ 923	\$ 995	\$ 938	\$ 57	\$ 923	\$ 995	\$ 783	\$ 151	\$ 61	
Magnet Schools Subtotal	\$ 17,892	\$ 18,515	\$ 17,066	\$ 1,449	\$ 17,892	\$ 18,515	\$ 13,826	\$ 3,213	\$ 1,476	
Non-Operating Items										
ECHMC Insurance	\$ 13,862	\$ 13,875	\$ 15,878	\$ (2,003)	\$ 13,862	\$ 13,875	\$ 13,873	\$ 635	\$ (633)	
Food Service	\$ 1,068	\$ 1,156	\$ 902	\$ 254	\$ 1,068	\$ 1,156	\$ 740	\$ 415	\$ 1	
Construction Projects	\$ 248	\$ 854	\$ 383	\$ 471	\$ 248	\$ 854	\$ 679	\$ 23	\$ 152	
Non-Operating Items Subtotal	\$ 15,178	\$ 15,885	\$ 17,163	\$ (1,278)	\$ 15,178	\$ 15,885	\$ 15,292	\$ 1,073	\$ (480)	
Grand Total	\$ 66,825	\$ 69,572	\$ 61,743	\$ 7,829	\$ 66,825	\$ 69,572	\$ 53,541	\$ 11,665	\$ 4,366	
Notes	<p>MSAP = Grant runs on Federal year (Oct-Sept). Original budget includes approved "Year 3" amounts only. Revised budget includes "Year 2" roll-forward for July-Sept 2019 FY 19-20 will trend lower than FY 18-19 throughout the year. Exec Services, Dev, IT = Admin of 12% is charged to schools / departments on a monthly basis. The (\$1,140) represents the excess of expenses and encumbrances for Exec Services, Dev, IT. The charge backs to the schools / departments which offsets these expenses occurs monthly throughout the year and is not included in the revised budget. Magnet Schools = Our original FY 19-20 budget for magnet school state funding was decreased by 5%. The revised budget reflects the actual funding of \$8,058 per student which is 2% higher than the actual amount received in FY 18-19. Additionally, excess revenue over budget due to student activity funds which are not included in LEARN operating budget ECHMC = excess revenue over budget is due to monthly enrollment fluctuations by each of the members and expected in any given month Construction Projects = Transferred in additional funds (~\$450k) to cover change orders on Ocean Ave.</p>									

LEARN	REVENUES					EXPENDITURES					Expenses: Increase/ (Decrease) Change
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase/ (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	
	as of 4-30-2020	as of 4-30-2019	as of 4-30-2020	as of 4-30-2020	as of 4-30-2020	as of 4-30-2020	as of 4-30-2019	as of 4-30-2020	as of 4-30-2020	as of 4-30-2020	as of 3/31/2020
BUDGET & ACTUAL (FY 2019-2020)											
PRIOR YEAR COMPARISON											
<i>* in thousands</i>											
Departments & Programs											
Student Support Services	\$ 14,653	\$ 12,610	\$ 14,094	\$ 1,484	12%	\$ 14,653	\$ 9,909	\$ 10,880	\$ 1,863	\$ 1,103	9%
Goodwin Schools	\$ 9,284	\$ 6,763	\$ 6,996	\$ 233	3%	\$ 9,284	\$ 6,756	\$ 6,964	\$ 1,876	\$ 219	3%
MSAP	\$ 4,281	\$ 2,715	\$ 1,758	\$ (957)	-35%	\$ 4,281	\$ 3,156	\$ 2,071	\$ 1,036	\$ (1,676)	-35%
Office of Teaching & Learning	\$ 1,620	\$ 307	\$ 1,171	\$ 864	>100%	\$ 1,620	\$ 425	\$ 816	\$ 215	\$ 433	73%
Young Children & Families	\$ 2,743	\$ 2,037	\$ 2,080	\$ 43	2%	\$ 2,743	\$ 2,091	\$ 2,076	\$ 497	\$ (67)	-3%
Transportation	\$ 1,522	\$ 1,069	\$ 1,028	\$ (41)	-4%	\$ 1,522	\$ 1,229	\$ 1,139	\$ 160	\$ (77)	-6%
Executive Services, Development, IT	\$ 1,069	\$ 2,026	\$ 387	\$ (1,639)	-81%	\$ 1,069	\$ 3,645	\$ 477	\$ 1,732	\$ (3,439)	-61%
Dept & Programs Subtotal	\$ 35,172	\$ 27,527	\$ 27,514	\$ (13)	0%	\$ 35,172	\$ 27,211	\$ 24,423	\$ 7,379	\$ (3,504)	-10%
Magnet Schools											
Regional Multicultural Magnet School	\$ 5,807	\$ 4,712	\$ 5,898	\$ 1,186	25%	\$ 5,807	\$ 4,345	\$ 4,424	\$ 994	\$ (71)	-1%
Marine Science Magnet High School	\$ 3,823	\$ 3,098	\$ 3,880	\$ 782	25%	\$ 3,823	\$ 2,449	\$ 2,628	\$ 694	\$ 189	6%
Dual Language and Arts Magnet Middle School	\$ 1,698	\$ 1,414	\$ 1,591	\$ 177	12%	\$ 1,698	\$ 1,201	\$ 1,221	\$ 334	\$ (6)	0%
The Friendship School	\$ 6,192	\$ 3,668	\$ 4,759	\$ 1,091	30%	\$ 6,192	\$ 4,305	\$ 4,770	\$ 1,040	\$ 503	9%
Three Rivers Middle College High School	\$ 995	\$ 742	\$ 938	\$ 196	26%	\$ 995	\$ 699	\$ 783	\$ 151	\$ 80	9%
Magnet Schools Subtotal	\$ 18,515	\$ 13,634	\$ 17,066	\$ 3,432	25%	\$ 18,515	\$ 12,999	\$ 13,826	\$ 3,213	\$ 695	4%
Non-Operating Items											
ECHMC Insurance	\$ 13,875	\$ 19,009	\$ 15,878	\$ (3,131)	-16%	\$ 13,875	\$ 18,368	\$ 13,873	\$ 635	\$ (5,097)	-26%
Food Service	\$ 1,156	\$ 1,040	\$ 902	\$ (138)	-13%	\$ 1,156	\$ 817	\$ 740	\$ 415	\$ 109	10%
Construction Projects	\$ 854	\$ 66	\$ 383	\$ 317	>100%	\$ 854	\$ 3,267	\$ 679	\$ 23	\$ (3,781)	-84%
Non-Operating Items Subtotal	\$ 15,885	\$ 20,115	\$ 17,163	\$ (2,952)	-15%	\$ 15,885	\$ 22,452	\$ 15,292	\$ 1,073	\$ (8,769)	-35%
Grand Total	\$ 69,572	\$ 61,276	\$ 61,743	\$ 467	1%	\$ 69,572	\$ 62,662	\$ 53,541	\$ 11,665	\$ (11,578)	-15%
Variances: Revenues & Expenses											
Student Support Services = FY 19-20 revenues over FY 18-19 increased due to a larger number of students tuitions (~50 additional students included in FY 19-20 budget).											
MSAP = FY 18-19 drawdowns were larger than drawdowns in current year; more expenditures occurred prior to June 30 in MSAP Year 2 vs. Year 1;											
FY 19-20 will trend lower than FY 18-19 throughout the year.											
Office of Teaching & Learning = FY 19-20 includes Goodwin fees of ~\$80k/mo., in FY 18-19 these fees are recorded in Executive Services; revenue and expense increases due to Wilson training, Lindamood-Bell (LIPS), and additional contracts. FY 19-20 expenses also include addition of Curriculum Director & Math Systems Design Director.											
Exec Services, Dev, IT = FY 18-19 includes Goodwin fees of ~\$80k/mo., in FY 19-20 these fees are recorded in Office of Teaching & Learning. Admin of 12% is charged to schools / departments on a monthly basis. The charge backs to the schools / departments which offsets these expenses occurs monthly throughout the year											
Magnet Schools = FY 19-20 revenue includes ~\$3m magnet school state funding received in April vs. FY 18-19 amount was received in May.											
ECHMC Insurance = Clinton BOE member withdrew from ECHMC effective 7/1/19 resulting in reduced revenue (~\$530k/month) and reduced claims (~\$5.5m/year).											
Food Service = FY 19-20 revenue will continue to trend lower than FY 18-19 due to the COVID-19 impact of closing schools mid-March.											
Construction = In FY 19-20, we processed more drawdowns from the State of CT as a draw for Ocean Ave; majority of Phase I expenses occurred during FY 18-19 and remaining expenses in Phase 1 for FY 19-20 expected to be less than \$100k.											